



**WALINGFORD VILLAGE PUBLIC IMPROVEMENT
DISTRICT BOARD MEETING
GREENSPACE AREA, 634 BEATTY DRIVE
FRIDAY, NOVEMBER 10, 2023 AT 6:30 PM**

AGENDA

CALL TO ORDER

CITIZENS' FORUM

Citizens may speak during Citizens' Forum for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

AGENDA ITEMS

1. Consider cancelling management services contract with Goodwin & Company, Inc.
2. Discussion of Budget to Actual Financial Report for September 30, 2023 and FY 2024 Budget

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ADJOURNMENT

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A, this meeting agenda was prepared and posted November 6, 2023.

A handwritten signature in black ink, appearing to read "Lee Harris", written over a horizontal line.

*Lee Harris, CPA
Special District Administrator, Finance Department*



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 11/10/2023

REQUESTER: Lee Harriss

PRESENTER: Bill Elliott, President

TITLE: Consider cancelling management services contract with Goodwin & Company, Inc.



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 11/10/2023

REQUESTER: Lee Harriss

PRESENTER: Bill Elliott, President

TITLE: Discussion of Budget to Actual Financial Report for September 30, 2023 and FY 2024 Budget

Budget/Actual Report for Fiscal 2023
321692
Walingford Village Public Improvement District
as of 9/30/23

	<u>10/1/2022 - 9/30/2023</u>				<u>Current Month</u>
	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>% Used</u>	
WVPID					
321692					
Beginning Resource Balance	44,000	52,840.52			
Revenues					
Spec Assess Delinquent	42610	-	88.15	88.15	0%
Special Assessment Income	42620	50,808	50,778.76	(29.24)	100%
Interest On Pid Assessment	42630	-	192.50	192.50	0%
Miscellaneous	46395	-	-	-	0%
Interest Earnings	49410	-	-	-	0%
Int Earnings - Tax Collections	49470	-	-	-	0%
Trsfr-In Risk Mgmt Funds (Prop	49686	-	-	-	0%
Trsf In/Parks Venue (3170)	49780	1,493	1,493.00	-	100%
Total Revenues	52,301	52,552.41	251.41	100%	487.62
Expenditures					
Office Supplies	60020	100	-	100.00	0%
Beautification	60490	35,000	13,894.30	21,105.70	40%
Wall Maintenance	60776	1,000	-	1,000.00	0%
Mowing Contractor	61225	17,074	14,470.41	2,603.59	85%
Data Processing Services	61315	-	-	-	0%
Legal Services	61360	-	-	-	0%
Collection Services	61380	658	646.70	11.30	98%
Miscellaneous Services	61485	25	(4.00)	29.00	-16%
Fees/Administration	61510	5,940	4,300.00	1,640.00	72%
Postage And Delivery Charges	61520	300	-	300.00	0%
Light Power Service	62030	350	199.79	150.21	57%
Water/Wastewater Service	62035	1,800	1,395.60	404.40	78%
Bldgs And Grounds Maintenance	63010	-	-	-	0%
Irrigation System Maintenance	63065	1,000	2,239.11	(1,239.11)	224%
Decorative Lighting Maintenanc	63146	6,000	1,555.54	4,444.46	26%
Property Insurance Premium	64080	125	115.00	10.00	92%
Liability Insurance Premium	64090	6,800	6,383.81	416.19	94%
Prepaid Items	16510	-	-	-	0%
Fencing	68061	-	-	-	0%
Row/Easement Title Purchase	68091	-	-	-	0%
Architect/L/Engineering Servcs	68240	-	-	-	0%
Landscaping	68250	-	-	-	0%
Irrigation Systems	68635	-	-	-	0%
Lighting	68637	-	-	-	0%
Total Expenditures	76,172	45,196.26	30,975.74	59%	4,671.72
Ending Resource Balance	20,129	60,196.67			

Walingford Village Public Improvement District

These are Walingford Village PID assessments collected from PID residents to pay for PID maintenance.

**Exhibit A
GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 6
Walingford Village
Five Year Service Plan 2024 - 2028 BUDGET**

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
The FY 2023 rate was \$0.085 per \$100 of appraised value
Service Plan projects a 10% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$70,283,820	\$ 0.085	\$ 59,741		
Description	Account	2024	2025	2026	2027	2028
Beginning Balance (Estimated)		\$ 57,000	\$ 21,360	\$ 45,579	\$ 74,674	\$ 109,218
P.I.D. Assessment	42620	\$ 59,741	\$ 65,715	\$ 72,287	\$ 79,516	\$ 87,467
City Contribution	49780	1,493	1,493	1,493	1,493	1,493
TOTAL INCOME		\$ 61,234	\$ 67,208	\$ 73,780	\$ 81,009	\$ 88,960
Amount Available		\$ 118,234	\$ 88,568	\$ 119,359	\$ 155,683	\$ 198,178

EXPENSES:		2024	2025	2026	2027	2028
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	-	-	-	-	-
Beautification*	60490	55,000	5,000	5,000	5,000	5,000
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	17,074	17,928	18,824	19,765	20,754
Collection Service (\$2.90/Acct)	61380	655	655	655	655	655
Misc.	61485	25	25	25	25	25
Admin./Management	61510	5,940	6,237	6,549	6,876	7,220
Postage	61520	300	300	300	300	300
Electric Power	62030	350	368	386	405	425
Water Utility	62035	2,000	2,100	2,205	2,315	2,431
Irrigation System Maint.	63065	1,500	1,500	1,500	1,500	1,500
Decorative Lighting Maintenance**	63146	6,000	500	500	500	500
Property Insurance Premium	63147	130	137	143	150	158
Liability Insurance Premium	64090	6,800	7,140	7,497	7,872	8,265
Architect/L/Engineering Servcs	68240	-	-	-	-	-
Landscaping	68250	-	-	-	-	-
TOTAL EXPENSES		\$ 96,874	\$ 42,989	\$ 44,685	\$ 46,465	\$ 48,334
Ending Balance***		\$ 21,360	\$ 45,579	\$ 74,674	\$ 109,218	\$ 149,844

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$150,000	\$128		
\$200,000	\$170	Avg. Property Value:	\$ 310,990
\$250,000	\$213	Avg. Property Assessment:	\$ 264
\$300,000	\$255	No. of Properties:	226
\$350,000	\$298		

*Flowerbed installation/renovation
**Monument lighting installation
***Future wall repairs/replacement